

Message Text

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PAGE 01 STATE 161456

46

ORIGIN XMB-07

INFO OCT-01 EUR-25 ADP-00 EB-11 TRSE-00 PRS-01 CIAE-00

INR-10 NSAE-00 RSC-01 /056 R

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EUR/NE-E.FLEISHER EB/ODF:EMLINTON

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R 151556Z AUG 73

FM SECSTATE WASHDC

TO AMEMBASSY OSLO

UNCLAS STATE 161456

E.O. 11652: N/A

TAGS: ETRD, NO

1. THE BOARD OF DIRECTORS OF EXIMBANK ON AUGUST 13, 1973, AUTHORIZED A DOLS 22,500,000 CREDIT TO THE EKOFISK CO-VENTURERS TO FINANCE 45 PERCENT OF THE U.S. COSTS OF PHASE THREE OF THE EKOFISK OIL AND GAS FIELD DEVELOPMENT.
2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 55 PERCENT OF THE COST OR DOLS 27,500,000 TO BE A COMBINATION OF ADDITIONAL EQUITY AND OTHER BORROWING NOT GUARANTEED BY EXIMBANK. EXIMBANK REPAYMENT TO BE MADE SEMIANNUALLY IN FIVE INSTALLMENTS BEGINNING JULY 10, 1978.
3. REQUEST EMBASSY ADVISE THE EKOFISK CO-VENTURERS OF THIS ACTION, WHICH WILL BE DETAILED IN LETTER TO THE EKOFISK CO-VENTURERS WITH COPY TO EMBASSY. FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT FEW DAYS. EMBASSY WILL BE PROVIDED ADVANCE TEXT FOR THEIR INFORMATION PRIOR TO WASHINGTON RELEASE.
4. OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE

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PAGE 02 STATE 161456

ABOVE INFORMATION BE WITHHELD PRIOR SUBJECT PRESS RELEASE.

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
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Draft Date: 15 AUG 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: XMB:D.B.SMITH
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